



NCM Client Notification

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A publication of Northern Capital Management, Inc.

To our clients:

Given the extraordinary seizing up of the credit market, opportunities have been presented which may prove to be once in a lifetime.

Assuming the CONSUMER bailout bill passes the House, these investment oddities will not persist for long.

Later today, we will be sending an e-mail that highlights some significant investment returns offered by several different bond issues. To be sure, they hold risk (the primary of which is the House, which will play politics and not pass the aforementioned bill). While unconscionable, it is possible.

Nonetheless, for opportunistic investors willing to take some risk, 8-20% annual returns are possible in the bond market.

Please read our follow-up e-mail, as we will only be taking such positions in client accounts who respond affirmatively they wish to participate.

Northern Capital Management, Inc.

Investment Committee